

be a sufficiently definite statement of the purpose for which the bonds authorized by the ordinance are to be issued.

2939. *Ordinance not to include unrelated purposes.* Bonds for two or more unrelated purposes, not of the same general class or character, shall not be authorized by the same ordinance; *Provided, however,* that bonds for two or more improvements or properties mentioned together in any one clause of subsection four of section two thousand nine hundred and forty-two of this subchapter may be treated as being for but one purpose, and may be authorized by the same bond ordinance. After two or more bond ordinances have been passed, the governing body may, in its discretion, direct all of any of the bonds authorized by the ordinances to be actually issued as one consolidated bond issue.

Ordinance for unrelated purposes.

Proviso:
Purposes treated as individually.

Consolidated issues.

2941. *Ordinance and bond issue; when petition required.* In cases where a petition or property owners is required by law for the making of local improvements, a bond ordinance authorizing bonds for such local improvements may be passed before any such petition is made, but no bonds for the local improvements in respect of which such petitions are required shall be issued under the ordinance, nor shall any temporary loan be contracted in anticipation of the issuance of such bonds, unless and until such petitions are made, and then only up to the actual or estimated amount of the cost of the work petitioned for. The determination of the governing body as to the actual or estimated cost of work so petitioned for shall be conclusive in any action involving the validity of bonds or notes or other indebtedness. The bond ordinance may be made to take effect upon its passage, notwithstanding that the necessary petitions for the local improvements have not been filed: *Provided,* that it appears upon the face of the ordinance that one-fourth or some greater proportion of the cost, exclusive of the cost of work at street intersections, has been or is to be assessed.

Ordinances in anticipation of petition.

Bonds not issued loans contracted before petitions filed.

Determination conclusive as to cost of work.

Ordinance taking effect on passage.

Proviso:
One-fourth of cost assessed.

2942. *Determining periods for bonds to run:*

1. *How periods estimated.* Either in the bond ordinance or in a resolution passed after the bond ordinance but before any bonds are issued thereunder, the governing body shall, within the limits prescribed by subsection four of this section, determine and declare—

Considerations governing maturity of bonds.

a. The probable period of usefulness of the improvements or properties for which the bonds are to be issued, or

Period of usefulness of improvements.

b. If the bonds are to be funding or refunding bonds, either the shortest period in which the debt to be funded or refunded can be finally paid without making it unduly burdensome upon the taxpayers of the municipality, or, at the option of the governing body, the probable unexpired period of usefulness of the improvement of property for which the debt was incurred.

Period imposing least burden on taxpayers.

Unexpired period of usefulness.

2. In the case of a consolidated bond issue comprising bonds authorized by different ordinances for different purposes, and in

Average.